



Organization of PJM States, Inc. (OPSI)

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Public Utilities Commission of Ohio • Pennsylvania Public Utility Commission • Tennessee Regulatory Authority
Virginia State Corporation Commission • Public Service Commission of West Virginia.*

Resolution # OPSI-2011-7

Support in principle for the concerns of PJM's Independent Market Monitor regarding the Brattle Group's Performance Assessment of PJM's Reliability Pricing Model

WHEREAS, on November 3, 2011, the Maryland Public Service Commission, the New Jersey Board of Public Utilities, the Delaware Public Service Commission, and the District of Columbia Public Service Commission ("Four Commissions") jointly wrote to the Chairman of the PJM Board of Managers to express their view that the Brattle Group's Performance Assessment of PJM's Reliability Pricing Model ("RPM") dated August 26, 2011, is deficient in its attempt to satisfy its obligation to report on the performance of RPM because the Performance Assessment does not analyze and respond to, the well-publicized concerns of PJM's Independent Market Monitor; *and*

WHEREAS, on November 9, 2011, the Public Utilities Commission of Ohio ("PUCO") wrote to the Chairman of the PJM Board of Managers to express views similar to the Four Commissions and additional concerns with RPM; *and*

WHEREAS, on November 10, 2011, PJM's CEO responded to the Four Commissions' letter; *and*

WHEREAS, the Four Commissions and PUCO are OPSI Member Regulatory Agencies; *and*

WHEREAS, the concerns expressed by the Four Commissions and PUCO in their letters affect all OPSI Member Regulatory Agencies and their individual jurisdictions;

NOW, therefore, be it resolved that, the OPSI Board of Directors, support in principle that the Brattle Group's Performance Assessment of PJM's Reliability Pricing Model dated August 26, 2011, is deficient in its attempt to satisfy its obligation to report on the performance of RPM because the Performance Assessment does not analyze and respond to, the well-publicized concerns of PJM's Independent Market Monitor; *and*

BE IT further resolved that, approval of this resolution does not bind any individual OPSI Member Regulatory Agency to any specific position; *and*

BE IT further resolved that, this resolution be forwarded to the PJM Board of Managers.

Approved by the Board of Directors of the Organization of PJM States, Inc. on December 1, 2011.

Not present: The Delaware Public Service Commission and the Illinois Commerce Commission.

Abstained: The North Carolina Utilities Commission and the Tennessee Regulatory Authority.